



OPINION ON VERIFICATION OF THE GHG ASSERTION

The GHG assertion presented in the form of a GHG Inventory Report

Opinion number	No. SSDC-0275-PM
Date of issue of the opinion	09.07.2026
Client	Bakai Bank OJSC
Reporting period:	1 January 2025 – 31 December 2025
Scope of verification:	Verification of the GHG assertion, including Scope 1, Scope 2 and applicable Scope 3 greenhouse gas emissions for the reporting period
Verification standard:	ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements
Reporting criteria:	ISO 14064-1:2018 GHG Protocol Corporate Standard
Level of assurance	Limited assurance
Materiality threshold	5% of total reported greenhouse gas emissions
Consolidation approach	Operational control approach

Introduction

This opinion prepared by SSDC LLP based on the results of the independent verification of the GHG assertion of Bakai Bank OJSC for the reporting period from 01.01.2025 to 31.12.2025 in accordance with ISO 14064-3:2019.

Bakai Bank OJSC is responsible for the preparation of the assertion; SSDC LLP is responsible for expressing an independent opinion.

1. Purpose of Verification

The purpose of this verification was to obtain sufficient and appropriate evidence to express an independent limited assurance conclusion as to whether the GHG assertion of Bakai Bank OJSC for the reporting period from 1 January 2025 to 31 December 2025, as contained in the 2025 GHG Inventory Report, has been prepared, in all material respects, in accordance with the applicable reporting criteria.

2. Scope and Boundaries of Verification

Bakai Bank OJSC based on the operational control approach defined the organizational boundaries. The scope of the verification included all facilities, activities, and GHG emission sources identified by Bakai Bank OJSC in its 2025 GHG Inventory Report.

3. Verification Criteria

The verification performed in accordance with the criteria set out in ISO 14064-1:2018, the GHG Protocol Corporate Accounting and Reporting Standard and the GHG Protocol Corporate Value Chain (Scope 3) Standard (where applicable).

Emission factors and global warming potentials (GWPs) published by the IPCC and applicable national methodological documents were used to calculate emissions.

4. Methodology

The verification was performed using a risk-based approach and included document review, risk assessment, interviews with responsible personnel, sampling of source data, recalculation of emissions, assessment of the sufficiency and appropriateness of the evidence obtained.

5. Summary of Verified Greenhouse Gas Emissions

	Total GHG emissions, tCO ₂ e
Direct GHG emissions (Scope 1)	907.02 tCO ₂ e
Indirect energy GHG emissions (Scope 2)	671.34 tCO ₂ e
Other indirect GHG emissions (Scope 3)	1,905.55 tCO ₂ e
Total GHG emissions (Scope 1, 2 and 3)	3,483.91 tCO ₂ e

In 2025, the Bank's carbon footprint was as follows:

- (i) GHG emissions (Scopes 1, 2 and 3) per employee: 1.86 tCO₂-eq. per employee
- (ii) GHG emissions (Scopes 1, 2 and 3) per 1 m² of area: 0.15 tCO₂-eq. per m²

6. Basis for the Opinion

SSDC LLP believes that the evidence obtained during the verification is sufficient and appropriate to provide the basis for this opinion.

7. Verification Opinion

Based on the procedures performed, SSDC LLP expresses a limited assurance conclusion on the GHG assertion of Bakai Bank OJSC for the reporting period from 1 January 2025 to 31 December 2025.

Based on the evidence obtained, nothing has come to our attention that causes us to believe that GHG assertion:

- contains material misstatements, or
 - has not been prepared, in all material respects, in accordance with the applicable reporting criteria.
- This opinion relates solely to the verified GHG assertion for the specified reporting period.

Head of the verification team, lead
verifier on behalf of SSDC LLP


Signature

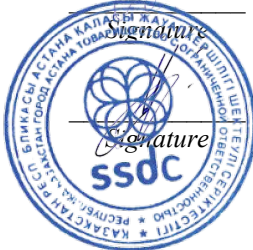
Zhangazak A. M. 09.07.2025

Verifier
on behalf of SSDC LLP


Signature

Bakisheva R. M. 09.07.2025

Independent reviewer
on behalf of SSDC LLP



Signature

Kutsenko V. I. 09.07.2025

Head of the GHG Validation and
Verification Body
SSDC LLP

Maksut A. 09.07.2025