

**STATEMENT OF FINANCIAL POSITION**  
for the month ending 30 September 2024 (including)

**OJSC "Bakai Bank"**  
56 Michurina Street, Bishkek, Kyrgyz Republic

No.	Name of accounts	KGS in thousands	
		Reporting period September 30, 2024	Previous period September 30, 2023
	<b>ASSETS</b>		
1	Cash on hand	17 468 258	12 281 905
2	Funds in NBKR	11 904 753	6 348 236
3	Funds in banks and other financial institutions	21 932 224	20 844 401
4	Precious metals	37 450	38 006
5	Investments at amortised cost (government bonds and bills)	1 144 996	324 272
7	Investment <sup>3</sup> in shares at fair value	88 600	88 600
8	REPO transactions	-	-
9	Loans to customers	24 886 308	21 641 877
10	(Provisions for loans and financial leasing)	(2 344 889)	(2 057 571)
11	Gross net credits	22 541 419	19 584 306
12	Financing by Islamic principles banking	1 290 843	2 443 591
13	(Provisions for financing by Islamic principles banking)	(237 993)	(185 982)
14	Gross net financing by Islamic principles banking	1 052 850	2 257 609
15	Financial assets at fair value through profit or loss	73 710	68 265
16	Fixed assets and intangible assets	4 053 972	2 655 745
17	Other property	429 154	310 178
18	Investments and financial participation	150 000	-
19	Other assets	5 632 206	8 534 489
20	<b>TOTAL: ASSETS</b>	<b>86 509 594</b>	<b>73 336 012</b>
	<b>LIABILITIES</b>		
21	Liabilities to the National Bank	-	-
22	Other borrowed funds	8 449 175	3 641 432
23	Deposits of banks and financial institutions	1 287 158	612 565
24	Client funds	59 403 291	53 038 526
25	Customers' deposits by Islamic banking principles	741 476	463 333
26	Financial liabilities at fair value through profit or loss	70 043	51 903
27	Provisions for contingent liabilities	12 851	8 213
28	Current income tax liabilities	133 797	147 759
29	Bonds issued by a bank	108 549	-
30	Other liabilities	6 608 923	7 651 885
31	Subordinated loan	84 511	89 038
32	<b>TOTAL LIABILITIES</b>	<b>76 899 774</b>	<b>65 704 654</b>
	<b>EQUITY</b>		
33	Common stock	7 000 000	5 186 000
34	Revaluation reserve	19 780	19 780
35	Undistributed profits	2 590 039	2 425 578
36	<b>TOTAL EQUITY</b>	<b>9 609 819</b>	<b>7 631 358</b>
37	<b>TOTAL: LIABILITIES AND EQUITY</b>	<b>86 509 594</b>	<b>73 336 012</b>

Chairman of the Management Board

Abakirova U.A.

Chief Accountant

Sulaimanova A.K.





**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
for the month ending 30 September 2024 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

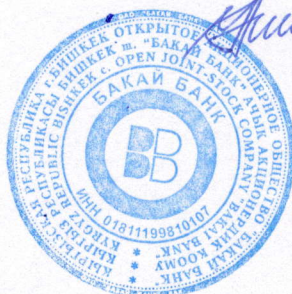
No.	Name of accounts	Reporting period	Reporting period
		September 30, 2024 (including)	September 30, 2023 (including)
1	Interest income	3 191 929	2 159 900
2	Interest expenses	(1 359 940)	(822 868)
3	<b>Net interest income</b>	<b>1 831 989</b>	<b>1 337 032</b>
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(243 901)	(352 036)
5	<b>NET INTEREST INCOME AFTER LOAN LOSS PROVISION</b>	<b>1 588 088</b>	<b>984 996</b>
6	Financing by Islamic principles banking - income	186 185	264 043
7	Financing by Islamic principles banking - expenses	(13 607)	(5 977)
8	<b>Net income / loss on Islamic financing principles before provision for impairment</b>	<b>172 578</b>	<b>258 066</b>
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	(16 021)	(16 167)
10	<b>NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING</b>	<b>156 557</b>	<b>241 899</b>
11	Net Income/(loss) from foreign exchange transactions	5 650 497	3 229 257
12	Income from services and commissions received	1 721 958	1 449 412
13	Islamic principles banking fees - income	-	13
14	Fees for services and commissions paid	(2 243 381)	(1 565 747)
15	Islamic principles banking fees - expenses	-	(22 369)
16	Net gain/(loss) on investments in securities	-	10 207
17	Share of profit in subsidiary	(2 224)	-
18	Other income	584 642	(32 032)
19	<b>Net non-interest income</b>	<b>5 711 492</b>	<b>3 068 741</b>
20	Operating income	7 456 137	4 295 636
21	Operating expenses	(4 469 857)	(1 757 966)
22	<b>Operating profit</b>	<b>2 986 280</b>	<b>2 537 670</b>
23	(Generation)/ recovery of provision for impairment for other transactions	(185 342)	(50 977)
24	<b>Profit before income tax</b>	<b>2 800 938</b>	<b>2 486 693</b>
25	Income tax expense	(339 350)	(261 115)
26	<b>Profit</b>	<b>2 461 588</b>	<b>2 225 578</b>
27	<b>Total comprehensive income</b>	<b>2 461 588</b>	<b>2 225 578</b>
28	Earnings per share, KGS	28,58	40,74

Chairman of the Management Board

Abakirova U.A.

Chief Accountant

Sulaimanova A.K.





**CONSOLIDATED STATEMENT OF CASH FLOW**  
for the month ending 30 September 2024 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

Name of accounts	Reporting period September 30, 2024	Reporting period December 31, 2023
	(including)	(including)
<b>Cash flow from operating activities</b>		
Interest and fees received	4 914 067	5 134 920
Interest and fees paid	(3 603 321)	(3 429 184)
Islamic finance income received	186 186	375 903
Islamic finance expenses paid	(13 607)	(7 964)
Income from foreign exchange transactions	5 413 519	3 992 640
Other income	584 642	97 582
Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
Operating expense	(4 443 287)	(3 907 405)
Income tax paid	(277 569)	(309 700)
<b>Cash flow from operating activities before changes in operating assets and liabilities:</b>	<b>2 760 630</b>	<b>1 946 792</b>
<i>Increase (decrease) in operating assets and liabilities:</i>		
Net increase in loans to customers	(3 261 562)	(5 738 661)
Net increase in bank accounts and deposits	(22 706)	(278 670)
Other assets	(2 561 590)	(1 807 684)
Financial assets accounted for through profit and loss, assets	43 240	(108 536)
Net increase in client funds	9 196 998	18 508 970
Other liabilities	3 694 580	760 713
Financial liabilities accounted for through profit and loss, liabilities	50 788	(17 972)
<b>Net cash inflow (outflow) from operating activities</b>	<b>9 900 378</b>	<b>13 264 952</b>
<b>Cash flow from investing activities:</b>		
Acquisition of investment securities	(964 572)	-
Repayment of investment securities	147 781	685 690
Purchase of fixed and intangible assets	(1 418 805)	(834 959)
Sale of fixed assets	237 624	328
Other income/repayments from investments	-	-
<b>Net cash flow from investing activities:</b>	<b>(1 997 972)</b>	<b>(148 941)</b>
<b>Cash flow from financing activities:</b>		
Subordinated loan	(5 084,00)	-
Obtaining NBKR loans	-	-
Repayment of NBKR loans	-	-
Receiving other loans	(1 252 989)	2 379 416
Repayment of other loans	1 288 444	(1 657 656)
Dividends paid	-	(1 622 196)
<b>Net cash flow from financing activities:</b>	<b>30 371</b>	<b>(900 436)</b>
<b>Impact of exchange rate fluctuations</b>	<b>(22 364)</b>	<b>(758 273)</b>
<b>Net change in cash position</b>	<b>7 910 413</b>	<b>36 072 022</b>
Cash and cash equivalents at the beginning of the period	42 960 625	6 888 603
Cash and cash equivalents at the end of the period	50 871 038	42 960 625

Chairman of the Management Board

Abakirova U.A.

Chief Accountant



Sulaimanova A.K.



**Consolidated statement of changes in shareholders' equity**  
for the month ending 30 September 2024 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

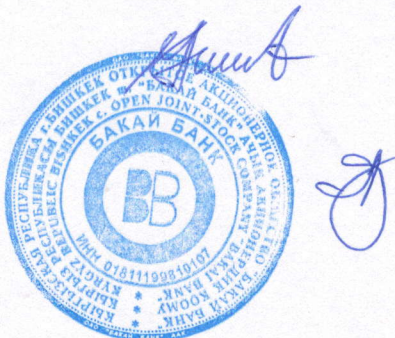
	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2022	2 771 743	19 780	4 862 023	7 653 546
Issue of stock*	2 414 257	-	(2 414 257)	-
Additional capital	-	-	-	-
Profit per period	-	-	1 600 008	1 600 008
Dividends	-	-	(1 622 196)	(1 622 196)
as of September 30, 2023	5 186 000	19 780	2 425 578	7 631 358
as of December 31, 2023	5 186 000	19 780	1 940 227	7 146 007
Issue of stock	1 814 000	-	(1 814 000)	-
Additional capital	-	-	-	-
Profit per period	-	-	2 461 588	2 461 588
Dividends	-	-	-	-
as of September 30, 2024	7 000 000	19 780	2 587 815	9 607 595

Chairman of the Management Board

Abakirova U.A.

Chief Accountant

Sulaimanova A.K.





**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
for the month ending 30 September 2024 (including)

**O.JSC "Bakai Bank"**

56 Michurina Street, Bishkek, Kyrgyz Republic

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	8,0%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	2,5%
Maximum interbank placements risk (K1.3)	not more than 30%	16,3%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 14%	16,3%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 10%	12,1%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 8%	12,1%
Leverage ratio (K2.4)	not less than 6%	7,7%
Liquidity ratio (K3.1)	not less than 45%	91,3%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 20%	17,9%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

Chairman of the Management Board

Abakirova U.A.

Head of Accounting and Tax Reporting Department

Muratova A.M.

